

Investors and
Issuers attend for FREE

EuroWeek www.euroweek.com

presents the

Japan Capital Markets Summit

Tuesday 16th May 2006, Langham Hotel, London

Lead Sponsors:

Daiwa Securities
SMBC

Deutsche Bank
Group



MIZUHO

NOMURA

Bringing the world to Japan:
Investing and issuing in
Japan's capital markets

Supported by:

ASSET-BACKED
ALERT



derivatives week

The global benchmark
for derivatives
professionals

HEDGE FUND
ALERT



hedgeweek
www.hedgeweek.com

Private Equity
www.PEinsider.com

securitization INSIDER

www.euromoneyseminars.com/japan

Japan is enjoying an economic recovery at the same time as its corporations and financial institutions are emerging from several years of restructuring which has left them leaner and more focused, enticing ever more global debt and equity investors to participate in the country's economic renaissance. Japan is back and the smart money knows it.

With investor confidence rising and demand for Japanese debt and equity ever increasing, the conference's timeliness could not be better. As access to a vast global investor base widens, Japanese issuers are eager to tap into this market.

Investors will be able to learn more about the issuers, the arrangers and the financial instruments in vogue among the leading Japanese financial institutions and corporations. Investors will thus be able to focus on the financial instruments emanating from Japan in which they can invest as part of their efforts to improve their returns and diversify their portfolios.

Attending the conference will enable delegates to:

- Appraise how the Japanese economy is emerging from its period of restructuring and reform and what impact this has on its financial markets and the issuers themselves
- Hear Japanese government, financial and corporate issuers discuss their capital raising strategies on the international fixed income markets
- Consider the new pricing paradigm and structural issues of Japanese debt and equity
- Recognise investment opportunities arising from Japanese insurance companies and their overseas issuance: from plain vanilla to Kikin bonds
- Assess how the Japanese private equity industry is poised for a boom, what industries it is flourishing in and what returns can investors expect
- Listen to the latest developments in the international yen bond market
- Understand how the Japanese private convertible bond market is driving innovative financial products
- Be aware of how to take advantage of the boom in the J-REIT market as Japan's property market enjoys the biggest surge for two decades.

Japan Capital Markets Summit

Tuesday 16th May 2006, Langham Hotel, London

CONFERENCE AGENDA

- 08:00 Registration and coffee
- 08:30 **Chairman's opening remarks**
- 09:15 **The outlook for Japan - lead sponsors economists' roundtable**
- The Japanese economy
 - The role of political and economic reform and restructuring behind Japan's return to form
 - The development of M&A in Japan
- Grant Lewis, Executive Director, Head of Fixed Income Research, Daiwa Securities**
Cameron Umetsu, Head of Economic Research, Nomura International plc
Hajime Takada, Mizuho Securities
John T. Macfarlane, President and CEO, Deutsche Securities Inc. (Japan)
- 10:00 **Japan in the global markets, from gloom to boom**
- Helping revive Japan
- Representative from the Ministry of Finance**
- 10:30 **Panel: The outlook for JGBs and interest rates**
- The supply of JGBs
 - How is the yield curve likely to develop over the next 6 to 12 months?
 - The impact of privatization of the Post Office on JGBs
- Hajime Takata, Mizuho Securities**
Ben Eldrede, Daiwa
Seiji Adachi, Senior Economist, Deutsche Securities Inc. Japan

- 11:00 **Morning coffee and networking break**
- 11:45 **International yen bonds**
- JGB/Yen Libor spread as a driver of future issues
 - Which premium and what structures for international yen placings?
 - Case study: EIB-GECC-Rabobank
- Sam Amalou, Managing Director, Head of Debt Origination, Daiwa Securities**
Eila Kreivi, Head of Funding, America and Asia Pacific, European Investment Bank
- 12:15 **Private equity industry developments and opportunities in Japan**
- Is Japan the next boom market for international private equity?
 - Structures, sectors and returns
 - How the debt markets can finance private equity ambition in Japan
 - Shinsei/Ripplewood case study
- Takeo Sumino, Managing Director, Financial Sponsors Department, Nomura Securities Co., Ltd.**

12:45 Lunch

STREAM I: THE BOND MARKETS

- 14:15 **International bond issues and the Japanese market**
- What does the Japanese investor have to offer international issuers?
 - Selling structured products into the Japanese investor base - MTNs
- David Roberts-Jones, Mizuho International**
Ivan Zelenko, Lead Specialist, Head of Derivatives and Financial Engineering, IBRD
Laura Fan, Principal Funding Officer, IADB
Maria Viimne, Head of Funding and Investments, Kommuninvest
Hugo Sarmiento, CFO, Corporacion Andina de Fomento
- 14:45 **Japanese Issuers in the international fixed income markets**
- Andrew Asbury, Managing Director, Joint Head of Fixed Income, Daiwa Securities**
Tetsuya Kodama, Managing Director & Head of Debt Capital Markets, Deutsche Securities Inc. Japan
- Presentations by:***
- **Government agencies:**
 - JBIC
 - **Yoichiro Yokoyama, Director General Treasury Department, Development Bank of Japan**
 - Japan Finance Corp Municipal Enterprises (JFM)
 - **Corporate issuers:**
 - Orico
 - **Mr. Toshifumi Nishizaki, Senior Treasurer, East Japan Railway Company**
 - Tepco
 - Toyota Financial Services
 - NTT
 - **Municipal issuers:**
 - Metropolis of Tokyo
 - **Financial Issuers:**
 - What restructuring has meant for the megabanks' growth opportunities and funding requirements
 - Where next for pricings and structures of subordinated debt?
 - Dollar or Euro issuance?
 - How to entice international investors and what are their demands?
 - Will lower tier and regional banks be the next wave?
- Christoffer Mollenbach, Director, Financial Institutions Group, Nomura International plc**
- Japan's insurers: from plain vanilla to Kikin bonds**
- Tapping the euro denominated market with subordinated debt structures
 - Kikin bonds: an alternative source of funding for insurers and for the international investor

STREAM II: THE EQUITY MARKETS

- 14:15 **International equity issues and the Japanese market**
- What can the Japanese equity investor offer international issuers?
 - KfW monetization case study
- Marcus Le Grice, Managing Director, Head of Equity Capital Markets, Nomura International plc**
- 14:45 **Japanese Issuers in the international equity market**
- Outlook for Japan's equity markets: Is this the right time to buy, and if so what should investors be buying? Where is the market going and why?
 - The global IPO
 - What will the Japanese retail equity investor do next and how will it effect the international investor base?
 - The importance of international investors for medium to large Japanese transactions in IPOs and follow-on offerings
 - What next for the vanilla CB market?
 - Jupiter Telecommunications (J-Com) case study
 - Tokyo Star Bank Case Study
- 15:15 **Investing in Japanese equities - an alternative investment approach**
- What do investors look for when making their portfolio choices?
 - What returns can be expected?
- Andrew Main, Stratton Street Capital LLP**
- 15:45 **Private convertible bonds: at the forefront of Japanese financial innovation**
- MSCB/MPO: the new fad in equity linked issues
 - Which structures: from multistrike CB to equity commitment lines
 - What positioning for arrangers in an increasingly competitive market
- 16:15 **JReits: The new ECM Sumo**
- Understanding the JReit boom
 - Analysing the growing international participation
 - Benefits from a global book build?
 - Increasing attractiveness of funding through debt
 - Ensuring the international investor base can secure exposure to the JReit market - are derivatives the answer?
- Mr. Tetsuya Fujita, President, CBRE RESIDENTIAL MANAGEMENT K.K.**
Mr Alfred Liu, Deputy President, Mitsubishi Corp UBS Realty

17:00 **Chairman's closing remarks followed by sponsored cocktail reception**

* Awaiting final confirmation

Japan Capital Markets Summit

Tuesday 16th May 2006, Langham Hotel, London

5 EASY WAYS TO REGISTER



Website:

www.euromoneyseminars.com



Email:

registrations@euromoneyplc.com



Fax:

+44 (0) 20 7779 8603



Telephone:

+44 (0) 20 7779 8999



Post:

Jason Coles, Euromoney Seminars,
Nestor House, Playhouse Yard,
London EC4V 5EX, UK

To register for this event please complete your details below

- Issuers and investors attend for free*
 Full registration fee*

Free
£899
VAT@ 17.5%
Total Remittance

For further information on **sponsorship** or **exhibition** opportunities please contact ohawkins@euroweek.com



Tel: +44 (0) 20 7779 8999

Fax: +44 (0) 20 7779 8603

Email: registrations@euromoneyplc.com

METHOD OF PAYMENT

Payment must be received **BEFORE** the conference date to guarantee your place

- Invoice me
 Bank transfer quoting ELE783. Account No: 86116918
Sort code: 30-12-18, Lloyds TSB, PO Box 72, Bailey Drive, Gillingham Business Park, Kent ME8 0LS, UK
IBAN no: GB 80 LOYD 301218 86116918
Swift Address: LOYD GB2 LCTY
 Please find cheque enclosed (please make payable to Euromoney Seminars)
 Please debit my credit card
 MasterCard Visa Amex Diners Club

Cardholder's Name: _____

(exactly as it appears on the card)

Card No: ____ / ____ / ____ / ____

Card Verification Check: ____ (last 3/4 digits printed on signature strip of card)

Expiry date ____ / ____

Please include billing address if different from address given (e.g. if your credit card bill is sent to your home address):

Please note that in completing this booking form you undertake to adhere to the cancellation and payment terms listed below.

Signature: _____ Date: _____

Approving Manager: _____

Position: _____

You have registered to attend a Euromoney Seminars event. The information you have provided will be safeguarded by Euromoney Seminars who will use it to keep you informed of relevant Seminars in the future. Please tick how you would prefer to receive future information.

We may wish to make your details available to sponsors of this particular event, or to other reputable organisations who may wish to contact you. Please tick this box if you would prefer your details to remain confidential. Euromoney Seminars is part of the Euromoney Institutional Investor PLC Group, who may also use your data to keep you informed of relevant products and services both domestically and internationally. If you object to being contacted by telephone , fax or email in respect of this, please tick the relevant box.

VIP Code: ABS

Quote ELE783 for any correspondence

*Acceptance is sole discretion of organisers

(PLEASE PRINT)

Title/First Name/Last Name: _____

Position: _____ Company: _____

Address: _____

Postcode: _____ Country: _____

Tel: _____ Fax: _____ Email: _____

Title/First Name/Last Name: _____

Position: _____ Company: _____

Address: _____

Postcode: _____ Country: _____

Tel: _____ Fax: _____ Email: _____

Title/First Name/Last Name: _____

Position: _____ Company: _____

Address: _____

Postcode: _____ Country: _____

Tel: _____ Fax: _____ Email: _____

ADMINISTRATIVE INFORMATION

Japan Capital Markets Summit • Tuesday 16th May 2006 • Langham Hotel, London

CANCELLATION POLICY:

If you cannot attend you must cancel your registration in writing by 30th April 2006 to receive a refund less a 10% administration charge. We cannot accept verbal cancellations. Cancellations received after 30th April 2006 are liable for the full conference fee. We suggest you send a substitute to attend in your place at no extra charge.

REGISTRATION FEE:

The registration fee includes participation in the conference, lunches and documentation material, which will be distributed at the beginning of the event. All bookings are considered binding on receipt of the booking form.

CANNOT ATTEND?

Please pass this brochure on to a colleague or you can purchase the documentation for €499 (includes courier despatch). If your company is registered within the EU please supply your VAT number.

VENUE:

Langham Hotel
1C Portland Place
Regent Street
London, GB
W1B AJA
Tel: (44) 20 7636 1000 Fax: (44) 20 7323 2340

TRAVEL & ACCOMMODATION:

BANKS/SADLER For all Accommodation please contact Joe Adams at Banks Sadler on +44 (0) 20 7424 3333 or email christoslouvieris@banks-sadler.co.uk Banks Sadler have negotiated preferential room rates on behalf of all Euromoney delegates and look forward to assisting you with the best accommodation for your budget.

Empfohlen von:

Absolutreport 
Alternative Investments Information