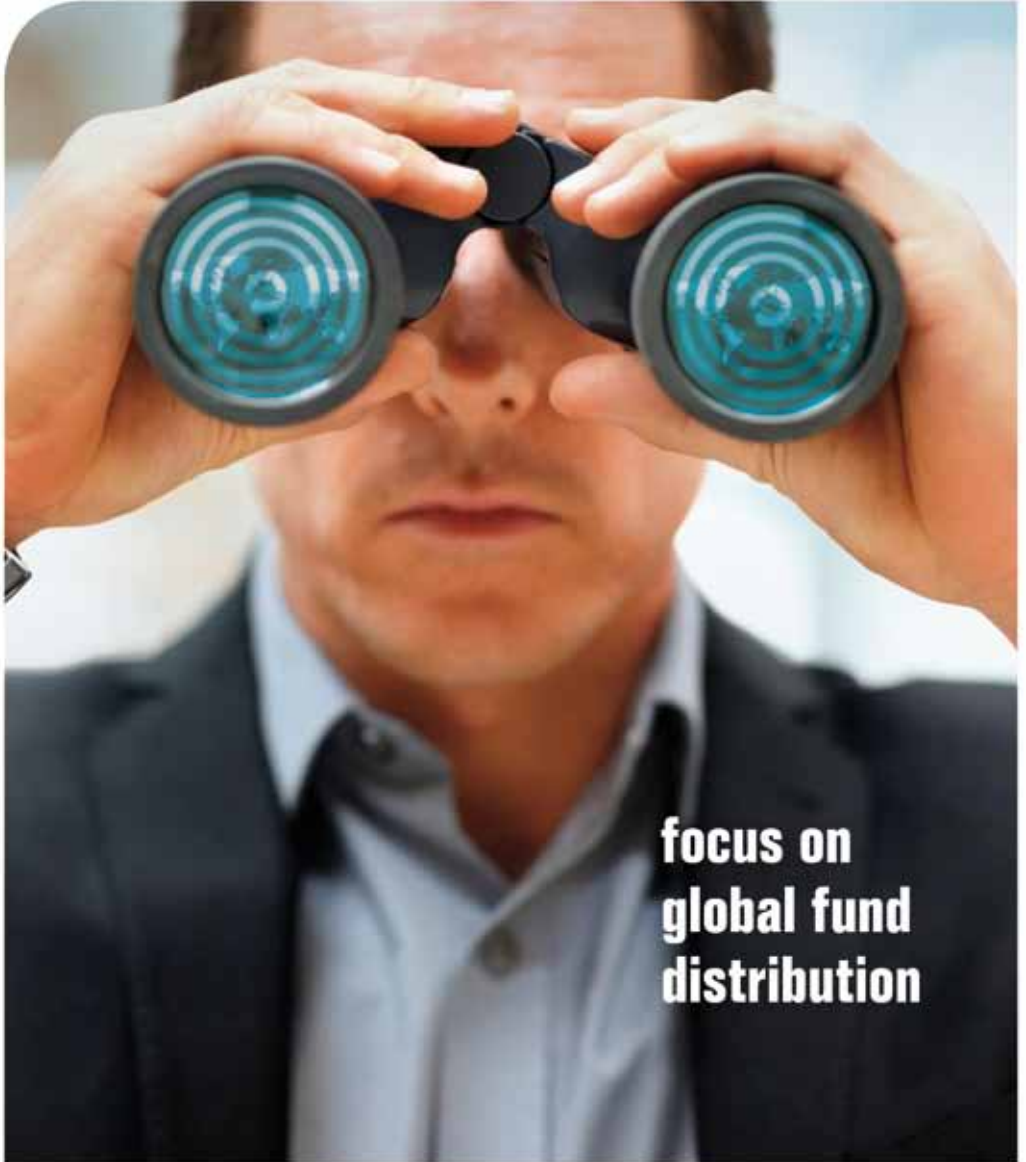




association of the
luxembourg fund industry



**19th annual global
investment funds forum**



**focus on
global fund
distribution**

in association with



Empfohlen von:

Absolutreport 
Neue Perspektiven im Asset-Management

centre de conférences kirchberg, luxembourg
september 28th & 29th, 2010

NICSA

NICSA is the leading provider of independent education and networking forums to professionals in the global investment management community.

NICSA was established in 1962 as a forum for operations and shareholder servicing professionals in the mutual fund industry. Today, NICSA is a network of nearly 10,000 business professionals from within the investment management industry and the firms that support the industry, including mutual fund complexes, investment management companies, custodian banks, transfer agents and independent providers of specialized products and services. The Association consists of more than 250 corporate member firms with over 600 member offices operating in major financial centers around the world.

Membership fees are surprisingly small, yet the benefits of membership are anything but.

NICSA offers the most comprehensive range of services in the industry, allowing members to learn, network and share best practices locally, nationally and globally.

For more information visit www.nicsa.org

NICSA
8400 Westpark Drive, 2nd Floor
McLean, VA 22102
Tel: 508-485-1500

ALFI

The Association of the Luxembourg Fund Industry (ALFI), the representative body of the Luxembourg investment fund community, has been operating in the interest of its members since 1989.

Created in 1988, the Association today represents hundreds of Luxembourg domiciled investment funds and a wide range of service providers including custodian banks, fund administrators and managers, transfer agents, distributors, legal firms, consultants, tax experts, auditors and accountants, specialist IT providers and communication companies. Associate members from abroad use the Association as a privileged contact platform to the Luxembourg fund industry. In 2004, the membership was further extended to include asset management companies, thus completing the circle of professional firms represented in the asset management industry.

ALFI's mission statement is to lead industry efforts to make Luxembourg the most attractive international center for investment funds.

Its main objectives are to:

Assist members in capitalising on industry trends

ALFI's numerous Technical Committees and Working Groups continually analyse global industry developments as well as legal and regulatory changes in Luxembourg, the EU and beyond and the threats and opportunities these may constitute for the Luxembourg fund sector.

Shape regulation

A modern and innovative legal and fiscal environment is of key importance to defend and improve the competitive position of

Luxembourg as a centre for the domiciliation, administration and distribution of investment funds. Its close contacts with the regulatory authority, the government and the legislative body provide ALFI with the opportunity to influence regulation by bringing valuable input when there is need to adapt the regulatory framework, adopt a new European Directive or create a specific regulatory framework for new products or services.

Encourage professionalism, integrity and quality

Investor trust is key to developing the collective investment business successfully. ALFI therefore strives to encourage professional behaviour, quality products and services and the integrity of all players involved by offering training courses designed for both novices and experts, developing codes of conduct, transparency and good corporate governance and by supporting efforts to fight money laundering.

Promote the Luxembourg investment fund industry

ALFI actively promotes the Luxembourg investment fund centre, its products and services by representing the fund sector in economic missions organised by the Luxembourg government around the world, actively participating in the principal meetings of the global fund industry and developing strong relationships with the national and international media.

ALFI is a member of EFAMA, the European Fund and Asset Management Association and IIFA, the International Investment Funds Association.

For further information on ALFI, please visit our website www.alfi.lu

programme day 1

08.00 – 09.00	<i>Registration & breakfast</i>
09.00 – 09.15	<p>Welcome & Introduction</p> <p>Theresa Hamacher, CFA, President, NICSA, Westborough Claude Kremer, Chairman, ALFI and Vice Chairman, EFAMA, Luxembourg</p>
09.15 – 09.20	<p>Chairperson's Introduction</p> <p>José-Benjamin Longrée, Deputy CEO, CACEIS Group, Paris</p>
09.20 – 09.50	<p>Opening Speech</p> <p>H.E. Luc Frieden, Minister of Finance, Luxembourg Government, Luxembourg</p>
09.50 – 10.35	<p>Luxembourg - the future opportunities and challenges for investment funds</p> <p>Moderator: Michael Ferguson, Partner, Asset Management Leader, Ernst & Young, Luxembourg</p> <p>Panelists: - Martyn Cuff, Managing Director, Allianz Global Investors Europe GmbH, Munich</p> <p>- Campbell Fleming, Head of Distribution, Threadneedle Asset Management, London</p> <p>- Jean-Marc Goy, Counsel for International Affairs, Commission de Surveillance du Secteur Financier, Luxembourg</p> <p>- Jon Griffin, Managing Director, JP Morgan Asset Management Europe S.à r.l., Luxembourg</p> <p>- Alexa Lam, Policy, China & Investment Products, Securities & Futures Commission, Hong Kong</p>
10.35 – 11.05	<i>Refreshment break and visit of the exhibition area</i>
11.05 – 11.45	<p>Fund Governance – developments in the US and Europe and what the industry should be focused on</p> <p>Moderator: John Parkhouse, Partner, PricewaterhouseCoopers, Luxembourg</p> <p>Panelists: - Stuart Fross, Partner, K & L Gates, LLP, Boston</p> <p>- Stefan Seip, Director General, Bundesverband Investment und Asset Management e.V. (BVI), Frankfurt</p> <p>- Patrick Zurstrassen, Associate, The Directors' Office, Luxembourg</p>
11.45 – 12.30	<p>Fund distribution in Latin America – the practical realities</p> <p>Moderator: Francisco Vidal, Senior Vice President, Financial Institutions, Latin America, Brown Brothers Harriman, New York</p> <p>Panelists: - Leticia Costa, Head of International Distribution, BTG Pactual, Rio de Janeiro</p> <p>- Steve Haswell, Senior Managing Director – Americas, MFS International Ltd, London</p> <p>- Bill Pingleton, Managing Director, Franklin Templeton Investments, St. Petersburg</p> <p>- Marc Raynaud, Chairman, BNP Paribas Investment Partners, Luxembourg</p>

programme day 1

12.30 – 13.05	<p>Interview: A view from the top</p> <p>Maarten Slendebroek, Managing Director, BlackRock, London Interviewer: Denise Voss, Conducting Officer, Franklin Templeton Investments, Luxembourg</p>
13.05 – 13.10	Chairperson's wrap up
13.10 – 14.20	<i>Lunch sponsored by</i>



STATE STREET

14.20 – 14.25	<p>Chairperson's Introduction</p> <p>José-Benjamin Longrée, Deputy CEO, CACEIS Group, Paris</p>
14.25 – 15.00	<p>What you always wanted to know about “Endogenous Risk in Asset Management” but never dared to ask</p> <p>Jean-Pierre Zigrand, Professor, London School of Economics, London</p>
15.00 – 15.40	<p>FATCA – current status of the regulation and what it could mean for the European fund industry</p> <p>Moderator: Georges Bock, Partner, KPMG, Luxembourg Panelists: - Roger Exwood, Director of Tax, iShares Europe, BlackRock, London - Peter De Proft, Director General, EFAMA, Brussel</p>
15.40 – 16.10	<i>Refreshment break and visit of the exhibition area</i>
16.10 – 16.55	<p>T2S / Lux CSD: simply new securities settlement plumbing or a tidal change in the fund industry?</p> <p>Moderator: Olivier Maréchal, Partner, Banking Industry Leader, Deloitte, Luxembourg Panelists: - Brenda Bol, Senior Vice President, Sales Investment Funds Services, Clearstream Banking, Luxembourg - Jean-Michel Loehr, Chief Industry and Government Relations, RBC Dexia Investor Services, Luxembourg - Bernard Simon, Vice President, Head of IT Department, Finesti, Luxembourg - Pierre Thissen, Head of Market Infrastructure, Central Bank, Luxembourg</p>
16.55 – 17.25	<p>Global financial market structure – market dynamics and trends</p> <p>Andrew Simpson, Head of Business Development, Depository Trust & Clearing Corporation, London</p>
17.25 – 17.30	Chairperson's closing remarks
17.45 – 19.30	<i>Cocktail Reception sponsored by</i>

programme day 2

08.15 – 09.00	<i>Registration & breakfast</i>
09.00 – 09.05	<p>Chairperson's Introduction</p> <p>Rafik Fischer, Director General, Head of Global Investor Services, KBL European Private Bankers, Luxembourg</p>
09.05 – 09.35	<p>Interview: 2011 – what are the regulatory challenges?</p> <p>Jean Guill, Director General, Commission de Surveillance du Secteur Financier, Luxembourg Interviewer: Dominic Hobson, Editor-in-Chief, Global Custodian, London</p>
09.35 – 10.05	<p>Investment products - the new landscape in Hong Kong</p> <p>Alexa Lam, Policy, China & Investment Products, Securities & Futures Commission, Hong Kong</p>
10.05 – 10.45	<p>Funding retirement in Europe: Current trends and policy issues in European Pension Funds</p> <p>Moderator: Gerd Gebhard, Director, PECOMA International S.A., Luxembourg Panelists: - Michael Atzwanger, Managing Director, Pensplan Centrum AF – SpA, Bolzano - Yoon Ng, Senior Analyst, Cerulli Associates, London - John Nugée, Senior Managing Director, Official Institutions Group, State Street Global Advisors, London - Malcolm Small, Director, Centre for Retirement Reform, Bath</p>
10.45 – 11.15	<i>Refreshment break and visit of the exhibition area</i>
11.15 – 11.45	<p>Interview: A new generation of investment funds designed for today's and tomorrow's challenges – what's here and what's next?</p> <p>Matthias Liermann, Global Head of Fund Platforms db-X, Deutsche Bank AG, London Interviewer: Bernard Lhoest, Partner, Ernst & Young, Luxembourg</p>
11.45 – 12.15	<p>Life after Near Death - how the financial crisis is reshaping the Investment Industry, Public Policy and American Politics</p> <p>Paul David Schaeffer, President, ReFlow, San Francisco</p>
12.15 – 12.20	Chairperson's wrap up
12.30 – 13.45	<i>Lunch hosted by</i>



BNP PARIBAS
SECURITIES SERVICES

Deloitte.

programme day 2

13.45 – 13.50	<p>Chairperson's Introduction</p> <p>Rafik Fischer, Director General, Head of Global Investor Services, KBL European Private Bankers, Luxembourg</p>
13.50 – 14.30	<p>Learning to talk about distribution networks - a revolution in how we make fund sales agreements, reconcile positions and pay commissions</p> <p>Noel Fessey, Global Head of Fund Services, Schroder Investment Management (Luxembourg) S.A., Luxembourg</p>
14.30 – 15.15	<p>The business implications of regulation on distribution</p> <p>Moderator: Mark Evans, Partner, PricewaterhouseCoopers, Luxembourg Panelists: - Henriette Bergh, Head of International Funds, Morgan Stanley Smith Barney, London - Lou Kiesch, Partner, Deloitte, Luxembourg - Philip Warland, Head of Public Policy, Fidelity International, London</p>
15.15 – 15.45	<p><i>Refreshment break and visit of the exhibition area</i></p>
15.45 – 16.30	<p>Regulation matters to you</p> <p>Moderator: Freddy Brausch, Co-Chair of ALFI's Legal & Regulatory Committee and Partner, Linklaters LLP, Luxembourg Panelists: - Gilles Dusemon, Partner, Arendt & Medernach, Luxembourg - Jacques Elvinger, Partner, Elvinger, Hoss & Prussen, Luxembourg - Charles Muller, Deputy Director General, ALFI, Luxembourg</p>
16.30	<p>Chairperson's closing remarks</p>

conference information

- Venue:** Centre de Conférences Kirchberg
4, Place de l'Europe, L-1499 Kirchberg, Luxembourg.
www.luxcongress.lu
- Parking:** Please use the "Place de l'Europe" car park. Taxis and private cars are only allowed to stop for drop off. There are no parking spaces in front of the venue. **For a detailed access plan including parking facilities please refer to the website: www.alfi.lu**
- Registrations:** Registration is managed by Parthen R&S. For any requests concerning your registration, please contact:
Parthen R&S - Registration office
P.O. Box 25, NL-1180 AA Amstelveen, The Netherlands
Phone: +31 20 5727301, Fax: +31 20 5727311
e-mail: registration@parthen.nl
- Conference fees:** Please refer to the registration form. Conference fees include full access to the booked conference sessions, the exhibition area and lunch for one delegate as well as one conference documentation package. Fees do not include travel or hotel accommodation. Internet discount and special group fees: A €10 discount is granted for online registrations: www.alfi.lu (conference section). For group reservations and special group fees, please contact Parthen R&S.
- Hotels:** Partner hotels of the conference:
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- For special accommodation rates at the partner hotels, please refer to the website www.alfi.lu (conference section). For other hotels or tourist information you may visit www.lcto.lu.
- Exhibition:** Please contact events@alfi.lu or visit the website www.alfi.lu.
- Internet corner:** Facilitated by:
-
- ALFI Golf Tournament:** On the occasion of this conference ALFI will organise a golf tournament in aid of charity on the day before the conference, Monday 27th September at Kikuoka Country Club. The competition format is a relaxed 'ALFI Scramble' followed by an even more relaxing barbecue! Contact events@alfi.lu if you are interested in playing. There is a beginner's competition too!

registration conditions

Your registration is valid for **one delegate only**.

Confirmation and Payment:

- An email confirmation will be sent upon receipt of registration.
- The invoice and conference information will be sent by email.
- Conference fees must be paid prior to the event. Full pre-payment or a credit card guarantee is required. See payment options on the next page.

Early Bird Fee: Is only applicable if your **payment** is made by **30 July 2010**. After this date, the normal fee applies.

Conference Attendee List: Registrations received by **Friday, 17 September 2010** will be listed on the printed delegates list given to all attendees.

Name changes/Substitutions:

- Please send a written notice to the registration office 'Parthen' (details on previous page) by **Friday, 17 September 2010** in order to have the correct name appear on the printed delegates list.
- The "2-days-package-deal" is for one specific delegate only. Splitting the package between 2 people (1 day each) will be subject to a charge of €300.
- **Part-time substitution is not possible.**

Cancellations: Must be made in writing to the registration office 'Parthen' (details on previous page).
If the cancellation is received by Friday, 17 September 2010, reimbursement of the registration fee, minus a €50 handling charge will be made. For cancellations received after this date, or if registrants fail to attend, the full cost is due and no refund will be made.

Late registrations: Registrations made after Friday, 17 September 2010 are welcome (subject to availability), but will not be listed on the printed delegates list. A credit card guarantee is required as **the full fee is due upon receipt of your registration number.**

For the access map, programme, hotel and other information, please refer to **www.alfi.lu**

Conference Organiser: ALFI
Phone +352 22 30 26 1 - Fax: +352 22 30 93
59, boulevard Royal - L-2449 Luxembourg, **www.alfi.lu**
Contact: Siobhán Roche / Andreea Bran/ Irene Schultz-Gerstein;
events@alfi.lu

payment options

Conference fees have to be paid prior to the conference. All payments must be made in Euro. Please quote name, company and invoice number for each attendee.

1) By bank transfer to the following bank account:

ING Bank Luxembourg - 52, Route d'Esch - L- 2965 Luxembourg

Account holder:	Stg. Parthen R&S Derdengelden
BIC/Swift Code:	CELLLULL
Account number:	IBAN LU05 0141 1369 1300 0000

2) By Credit Card: Please register online and choose the credit card payment option. For registrations by fax who wish to pay by credit card, please contact the registration office.

Invoice address:

An invoice will be sent to all attendees. Please indicate your invoice address and VAT number on the registration form.

VAT Legislation:

In accordance with European regulation ALFI is applying VAT on registrations since January 2010. Please read the following information:

- 1: All registrations are subject to 3% VAT.
- 2: VAT number: it is mandatory to complete this section/field by following the instructions below as appropriate:

For Companies within the EU:

- for registrations from a VAT registered company it is mandatory to provide a **VAT number** (for reporting purposes) in order to process your registration.
- for registrations from companies that are not VAT registered – please mark 'N/A' in the VAT number section/field.

For Companies outside the EU:

- for registrations received from all companies outside the EU, it is not mandatory to provide your VAT number, but please mark '**Non EU**' in the VAT number section/field.

registration form

fax registration form

- Register online! Save € 10 per registration! www.alfi.lu
- Group reservations and special group rates: please contact Parthen (see contact details below)

please complete in block capitals

First & Last Name:	<input type="checkbox"/> Mr. <input type="checkbox"/> Ms
Title:	
Department:	
Company:	
Street:	
ZIP-Code, City:	
State/ Country:	
E-mail for confirmation :	
VAT number**:	
Phone:	
Fax:	
Remarks:	

Invoice Address: An invoice will be sent to you. Kindly complete below if different to above:

Invoice Contact Name:	<input type="checkbox"/> Mr. <input type="checkbox"/> Ms
Street:	
ZIP-Code, City:	
State/ Country:	
E-mail for invoice :	
VAT number**:	

Fees *:	Non-Members		ALFI & NICSA Members	
	Early bird rate ***	Normal rate	Early bird rate ***	Normal rate
<input type="checkbox"/> Day 1	€ 840	€ 890	€ 740	€ 790
<input type="checkbox"/> Day 2	€ 840	€ 890	€ 740	€ 790
<input type="checkbox"/> Package: Day 1 & 2	€ 1,470	€ 1,570	€ 1,260	€ 1,360
<input type="checkbox"/> We are an ALFI or NICSA member and wish to receive the special member rate				

* All fees subject to 3% VAT.

** Completion of the VAT number section is mandatory. Please refer to previous page for details.

*** Early Bird Rate for registration payments made by 30 July 2010

I herewith register for the ALFI & NICSA Conference in September 2010 and confirm that I have carefully read and accept the registration conditions set out in this document.

Date:

Signature:

Fax: +31 205 727 311, email: registration@parthen.nl, full details in conference information

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